

FINANCIAL BID (PDF FILE)
To be signed and uploaded with BOQ (MS Excel File) as FINANCIAL BID of the Bid by the Agency.

Letter of Financial Bid

Date:

Bid No.: HORC/HRIDC/GGN/2024/TPA/01.

To:
Chief Project Manager/West,
Haryana Rail Infrastructure Development Corporation Limited (HRIDC),
IRCON Tower, Plot No. 16, Sector-32,
Gurugram – 122003
Tel: +91 9310812157

We, the undersigned, declare that:

- (i) We have examined and have no reservations to the Bidding Document, including Addenda/Corrigenda issued in accordance with Instructions to Agencies (ITA) 8.
- (ii) We offer to provide the Services in conformity with the Bidding Document.
- (iii) Our bid shall be valid for a period of **90 days** after the date fixed for the bid submission deadline in accordance with the Bidding Documents, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- (iv) The total price of our Bid is [*insert the total Price of the Bid in words and figures in INR*]

Notes:

- (a) *The total price of the bid quoted above shall be the same as quoted in Worksheet BOQ (Price Schedule- Summary Sheet), Ms Excel Sheet uploaded on eProcurement Portal.*
- (b) *The total price of Bid shown in the Worksheet BOQ (Price Schedule-Summary Sheet), Includes cost of Item 1 and Item 2. Correction of Arithmetical errors if any, observed in MS-Excel sheets uploaded on eProcurement portal shall be carried out in accordance with ITA 32.*
- (v) We understand that this bid, together with your written acceptance Letter of Acceptance (LOA) thereof included in your notification of award, shall constitute a binding contract between us, until a formal contract is prepared

and executed; and

(vi) We have not made any deviations from the requirement of the bidding document and we have also not made any tampering or changes in the bidding documents on which the bid is being submitted and if any tampering or changes are detected at any stage, we understand the bid will invite summary rejection and forfeiture of Bid Security/the contract will be liable to be terminated along with forfeiture of performance security, even if LOA has been issued.

(vii) We understand that you are not bound to accept the bid with lowest bid price or any other bid that you may receive.

Name of the Agency:

.....

Name of the person duly authorized to sign the Bid on the behalf of the Agency:

In the capacity of

.....

Signature of the person named above

.....

Date Signed

PREAMBLE

1. The Bill of Quantities shall be read in conjunction with the Instructions to Agencies, Conditions of Contract, Employer's Requirements (Terms of Reference/ Technical Specifications), Addendum/Corrigendum and any other document forming part of Bid Document.
2. The Contract is to be carried out on a BOQ basis in which payment to the Agency will be made in accordance with payment stages unless otherwise specified in the Contract.
3. The item given in Bill of Quantities may not generally give a full description of the Inspection to be carried out under each item. Agency shall be deemed to have read the Employer's Requirements and the other sections of the Bidding Document to ascertain the full scope of the work included in each item prior to filling the rates and prices.
4. The rates and prices quoted in the Bill of Quantities shall include all costs associated with the assignment. These normally cover all Inspection and Certification of Steel Girders and Bearings of HORC Project, remuneration for staff (foreign and local, in the field and at headquarters), accommodation (per diem, housing), include Agencies equipment, transportation, mobilization, demobilization of equipment, machinery, tools & plants, labour, supervision, materials; and equipment (office equipment, furniture and supplies), printing of documents, Agency's profit, all taxes including GST, insurance, royalties, duties, cess, octroi, other levies and other charges together with all general risks, liabilities and obligations set out or implied in the Contract. The quoted rates also include cost of transportation for Inspecting officials of Agency in workshops of the Contractors at all locations.
5. The Agency will be free to avail input tax credits under GST as per the prevailing rules and input tax credit shall be deemed to have been considered in the Quoted Price in the Bill of Quantities.
6. The Agency shall quote single percentage (%) Excess (+) or Less (-) on the estimated amount for Item No. 1 and Item No. 2 in the prescribed place of Bill of Quantities in MS-Excel file in Indian Rupees (INR) only.
7. The whole cost of complying with the provisions of the Contract shall be included in the items provided in the BoQ, and where related items is not part of BoQ but can be identified commonly as a part of professional grade work of a comparative nature, the cost shall be deemed to be included in the quoted price entered against the Items.
8. The Employer shall make interim payments to the Agency in accordance with the provisions of the General Conditions of Contract and as certified by the Engineer on the proportionate basis of the progress achieved for each item.

9. Format for the Agencies application for payment shall be agreed between the Engineer and the Agency.
10. The Agency shall prepare his application for payment in the agreed format in four hard copies and one soft copy. All hard copies shall bear the original signatures of the Agency's Representative and be submitted to the Engineer.
11. If these are found in order, then the Engineer shall forward two certified copies of the application along with certified supplementary details to the Employer, with his recommendation for payment.
12. The price quoted shall be adjusted only as per Clause 19 of Section 6, GCC during the period of completion of the work.

Signature of the Agency

Company Stamp

Bill of Quantities (BOQ):

1.1. Breakup of BOQ of services under various Items shall be as follows:

SN	Description of works	Unit	Qty	Unit Rate (INR)	Amount (INR)	Rates to be quoted in figures & words in MS-Excel Sheet
1	Item No. 1- Inspection and certification of fabrication of steel girders	MT	38,290	1591.38	6,09,33,940.20	Percentage (%) Excess (+) or Less (-) as per Item shall be filled separately in Microsoft Excel File
2	Item No. 2 - Inspection and certification of fabrication of bearings	sets	497	6825.63	33,92,338.11	Percentage (%) Excess (+) or Less (-) as per Item shall be filled separately in Microsoft Excel File
Total (INR)					6,43,26,278.31	

Notes:

- i. The above prices are inclusive of all taxes, duties, levies Octroi, royalty, compensation, or any other tax as leviable by the Central Governmental/State Government/Local Bodies, etc. **including GST.**
 - a. GST as applicable from time to time on taxable value of each running account bill shall be withheld by HRIDC to the Agency. GST will be released by HRIDC/ HORCL on submission of proof, i.e. copy of Form GSTR-1 (reflecting the particular invoice) after due verification from the GST portal by the Employer.
 - b. The Agency should adhere to anti profiteering provisions as per section 171 of the CGST Act. Where due to change in the rates of GST / Change in law, the Agency gets any credits / benefits, the same shall be passed on to HRIDC by way of reduction in prices.
- ii. The above prices are inclusive of all travel cost, accommodation, local transport etc. Nothing extra shall be paid other than the accepted rate.
- iii. The Agency shall quote single percentage (%) Excess (+) or Less (-) on the estimated amount for Item No. 1 and Item No. 2 in the prescribed place of Bill of Quantities in MS-Excel file.
- iv. Rate of item payable to Agency shall be as per Excess/less/at par on rates of BOQ.

1.2. MODE OF MEASUREMENT

- i. Measurement of Quantities (in MT) for the payment will be done as per RDSO drawings or drawings approved by the Engineer.
- ii. No additional/others means of measurement will be accepted by the Engineer regarding mode of measurement at any stage. The decision of the Engineer shall be final and binding to the Inspecting Agency.

I/we clearly understand that I/we am/are not entitled to any other payment whatsoever except at the rate quoted against each item as per Conditions of Contract.

Signature of Authorised Representative of Agency

Address

Company Stamp